



# CRAFT Executive Committee Meeting

January 31, 2008

# Introduction

Belmont

Bessemer City

Cramerton

Dallas

Gastonia

Gaston County

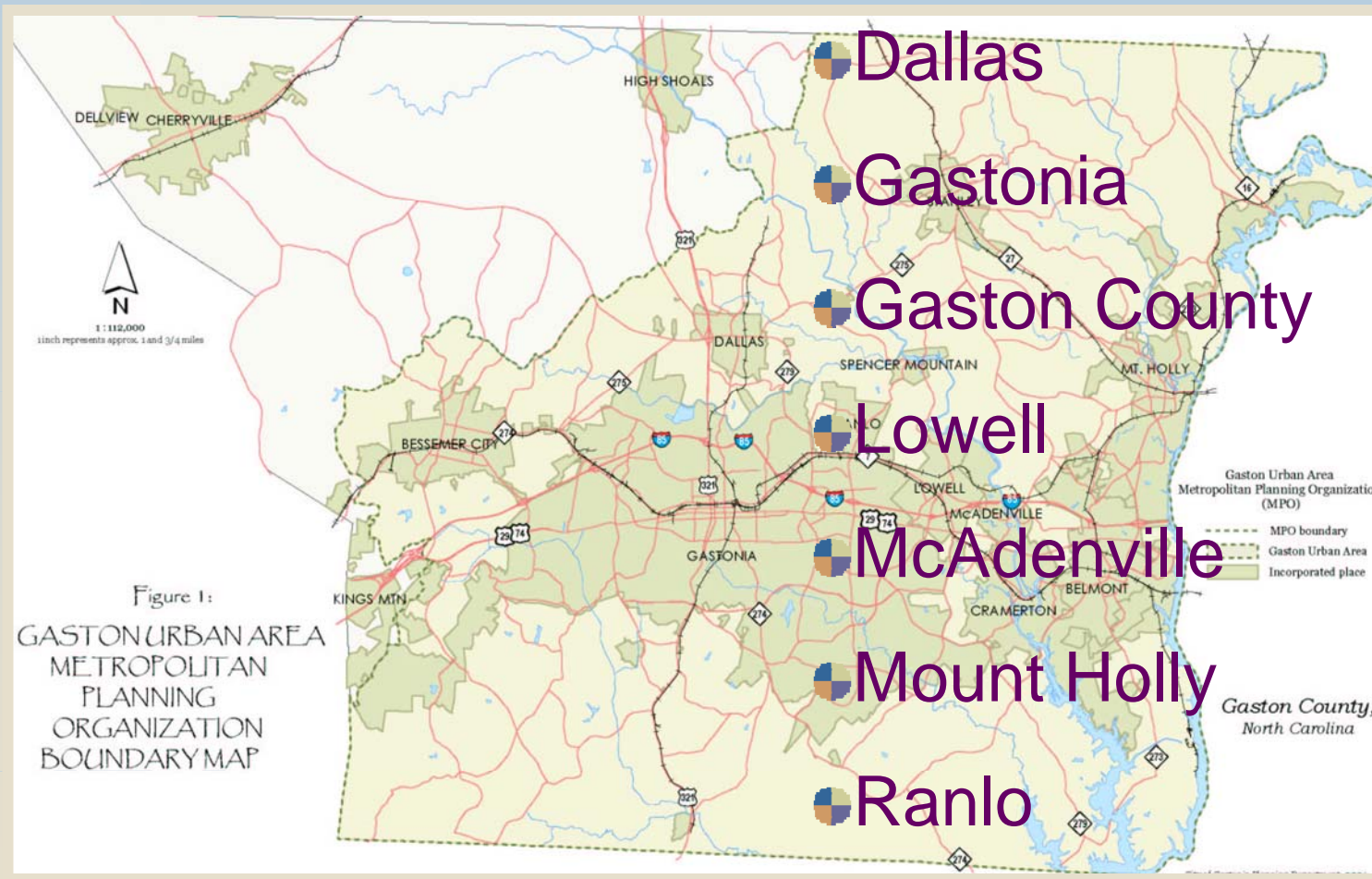
Lowell

McAdenville

Mount Holly

Ranlo

Spencer Mountain



# Major Transportation Funding Issues

- Health of Highway Trust Fund
- Retaining all dollars from Highway Trust Fund to General Fund Transfer
- Equity Formula Revision by year 2011



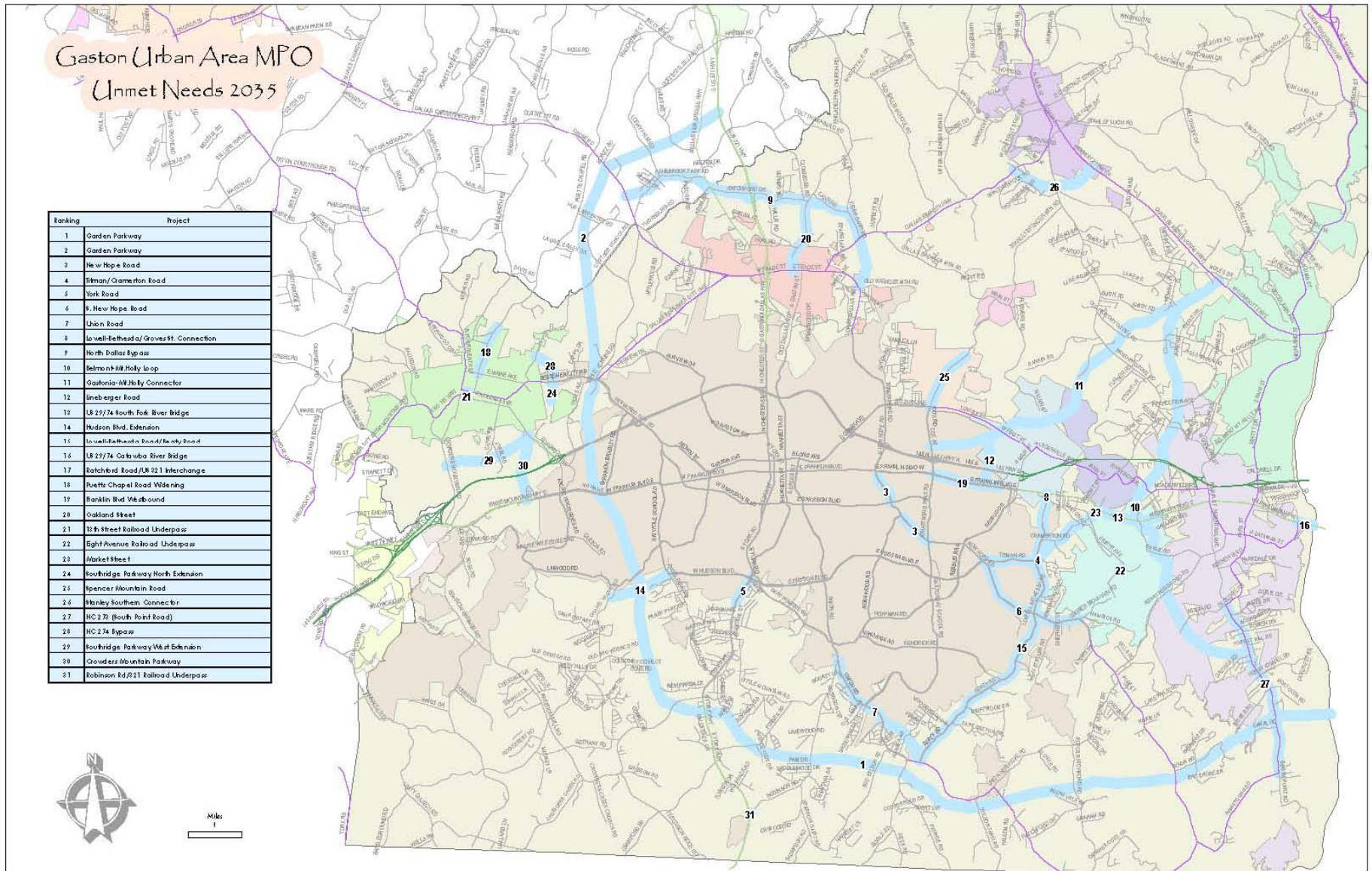
# Major Gaston Projects

- Garden Parkway (costs projections)
- I-85/US Interchange Project
- Gastonia Transit Expansion
- Multi-Modal Facility in Downtown Gastonia (Amtrak, Greyhound, Gastonia Transit, Gaston County Access, and CATS)

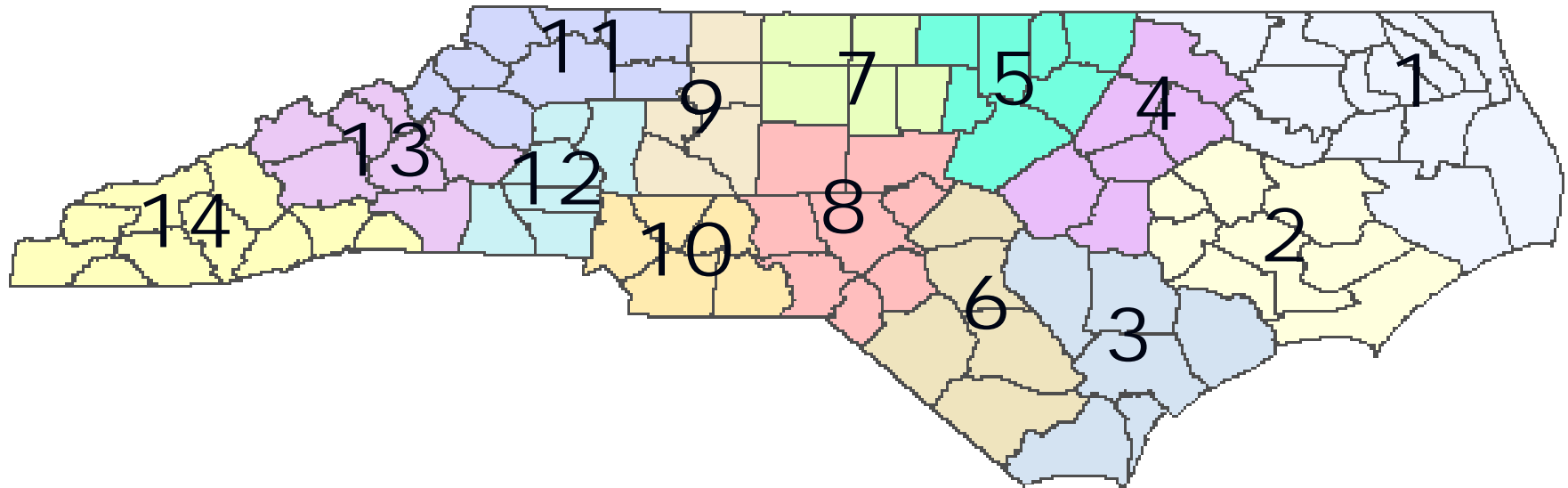




# Gaston Unmet Needs



# NCDOT Highway Divisions



# Division 12 Highway Funding

Total Project Need FY 2008-2015	\$2,315,338,000.00
Total Funded Project Construction Costs FY 2008-2015 TIP	\$528,470,000.00
Funding Short-fall	\$1,791,868,000.00

# Gaston TIP Funding

Total Project Need FY 2008-2015	\$698,112,000.00
Total Funded Project Construction Costs FY 2008-2015	\$73,883,000.00
Funding Short-fall	\$629,229,000.00

# What does this information Mean?

- We need additional funding
- We need additional funding sources



# Penny Sales Tax

- Gaston 2012 Committee is looking at marketing, project lists, and revenue generation potential of this tax for transportation project construction. (12-18 months)

# Thank You!

GASTON URBAN AREA



Metropolitan Planning Organization